



Scholarship Program

The purpose of the Scholarship Program is to promote scholastic excellence and continuing education for our members. BACU will award three \$300.00 scholarships for the 2026-2027 school year. Alternates will also be chosen for each scholarship in the event the winner of the scholarship loses his/her eligibility.

Eligibility

Any primary member of BACU with an account in good standing may apply. An individual may join BACU for the sole purpose of eligibility. Credit union volunteers, employees and their immediate families are not eligible. Scholarships will be awarded on an objective and non-discriminatory basis without regard to age, sex, race, religion or affiliation, and will be paid directly to the accredited school of choice after proof of enrollment is provided to BACU.

Eligible members must be a graduating high school student enrolling full-time in an accredited college, university, or vocational-technical school. Applicants may reapply each year, however the scholarship will not be awarded to a previous BACU scholarship winner.

Requirements

- Completed Application
- Official High School Transcripts
- A non-family letter of recommendation
- A typed 200 to 400-word essay on the following topic:
"The Power of Saving – Why is saving money important, and how can credit unions encourage young people to save more?"

Selection

The scholarship winners and alternates will be chosen by a committee comprised of BACU Management, Staff, and Board of Directors. Judging will be based on:

- Academic achievement
- Strong work ethic (full or part-time and/or volunteerism)
- School and community activities

Only completed applications will be considered. All required documents must be received no later than March 25, 2026, and can be dropped off at any of our three locations or mailed to:

Blackhawk Area Credit Union
Attn: Scholarship Committee
P.O. Box 328
Savanna, IL 61074

Please note: all application documents will become the sole property of Blackhawk Area Credit Union and will not be returned to the applicant.

BACU Scholarship Application

Student Name:		
Home Address:		
City:	State:	Zip:
Phone #:		
Birth Date:	Social Security #:	
Name of High School:		
High School Cumulative GPA _____ on a _____ point scale (Must include copy of transcripts to qualify)		
Intended College/University/Voc-Tech:		
Parent/Guardian Full Name:		
BACU Account #:		

Extra-Curricular Activities

How do you spend time outside the classroom? Please list all work experience, school activities and/or community involvement. Include the appropriate number of hours per month you spend doing each activity and a brief explanation of how you participated. You may attach an additional sheet of paper if necessary.

Activity	Hrs/Mo	Duties/Responsibilities	School Year

I certify that the information provided is complete and accurate. I understand that falsifying any of this information will result in my disqualification from the consideration of this award.

Signed: _____ **Date:** _____