



CAPITAL Connection

VOLUME 33

Number 4



October 18, 2018, will mark the 70th anniversary of International Credit Union Day. This year's theme is "Find Your Platinum Lining." It combines the traditional gift of platinum for 70th anniversaries with a play on the saying "every cloud has a silver lining."

Credit unions all over the world will be celebrating the history and the success of the "People-not-Profit" philosophy. This year's theme emphasizes the credit union movement's loyalty to its members and its mission to provide them financial support and guidance.

The movement began in the 1840s as a democratic consumer cooperative by weavers in Rochdale, England. Frustrated by bankers who denied them loans simply because they weren't wealthy, the weavers and workers decided to pool their incomes and loan money to each other. In time, this cooperation put each member on solid financial ground and encouraged their own businesses to flourish.

The need for equitable financial institutions grew and, in 1971, the World Council of Credit Unions, Inc. (WOCCU) was created to help establish and maintain viable credit union movements. It has become the leading voice for advocacy and governance on behalf of the international credit union community.

Today, over 235 million people are served by credit unions in 109 countries and 6 continents.

Join us at any of our branches on Oct. 18 to celebrate ICU Day. BACU will sponsor a coloring contest for children ages 13 and under. You may obtain a coloring page on our Facebook page or at any BACU office. Prize drawings will be held for ages 14 and over. BACU will also serve refreshments throughout the day. Hope to see you October 18th!

BRANCH LOCATIONS

214 Main St. • Savanna, IL 61074
815.273.4503

1555 S. Float Ave. • Freeport, IL 61032
815.235.8729

201 E. Dixon St. • Polo, IL 61064
815.946.3660

BACU ATM Locations:

- Savanna* • BACU Office, 214 Main St.
- Shopko, 251 S. 4th St.
- L & M Motel, 2000 N. Oakton Rd.
- Manny's Pizza, 211 Main St.
- Elkay Mfg, 6400 Penn Ave.
- Freeport* • BACU Office, 1555 S. Float Ave.
- Cub Foods, 1512 South West Ave.
- Manny's Pizza, 1726 South West Ave.
- Lanark* • Brothers Inn Restaurant, 103 E. Rt. 64
- Mt. Carroll* • Mt. Carroll Cafe, 314 N. Main St.
- Polo* • Dad's Bar & Grill, 124 E. Mason St.

E-MAIL: bacu@bacu.org

WEB SITE: www.bacu.org

PHONE: 1.800.526.0579

CALL PATT: 1.815.273.3007 or
1.800.500.PATT

OFFICE CLOSINGS

- Columbus Day Monday, October 8, 2018
- Veteran's Day Monday, November 12, 2018
- Thanksgiving Day Thursday, November 22, 2018
- Christmas Eve Monday, December 24, 2018 (at noon)
- Christmas Tuesday, December 25, 2018
- New Year's Eve Monday, December 31, 2018 (at noon)
- New Year's Day Tuesday, January 1, 2019





BACU's new website is scheduled to be live October 8th!
Members will enjoy BACU's new site, new style, and same great products and services!

	APY	APR
Savings Rates Effective 09/30/18	0.10%	0.10%

	APY	APR
Money Market Rates Effective 06/30/18		
\$2,500 - <\$30,000	0.20%	0.20%
\$30,000 to \$50,000	0.30%	0.30%
>\$50,000	0.40%	0.40%

Loan Rates Used Vehicles*		APR* as low as
1998-2001	36 mo	7.50%
2002-2006	48 mo	6.50%*
2007-2009	48 mo	5.50%*
2010-2018	60 mo	3.50%*
2015-2018 (\$20,000+)	72 mo	4.00%*

New Vehicles (Never Been Titled) **		
2017-2018	60 mo	3.50%*
over \$20,000	72 mo	4.00%*
Share Secured	60 mo	5.50%
Unsecured/LOC	48 mo	10.95%*
HELOC	Equal to Prime/Floor of 5.00%	
Mortgage Fixed		
15 Years	180 mo	5.25%*
20 years	240 mo	5.50%*
30 years	360 mo	5.75%*

Mortgage Variable
Call for current rate
Rates subject to change without notice

* "Vehicle" is identified as: Automobile, Motorcycle, Dirt Bike, Recreational Vehicles, Jet Skis and Wave Runners
** "New Vehicle" is identified as: Brand New and Never Been Titled
*** Share Secured rate is on shares only, if funds pledged are in a Term Certificate, rate will be 2% over Certificate Rate.

Effective 08/1/17: Credit Card Loan Late Fee = \$30.00

BOARD OF DIRECTORS

CHAIRPERSON
Beth Wiegmann

VICE CHAIRPERSON
Wayne Wilson

SECRETARY
Mary Ostendorf

TREASURER
Debbie Hunter

OTHER MEMBERS

Marleen Andersen • Wilfred Schramm
James Karr • Steve Venhuizen • Leonard Sheaffer



This institution is not federally insured, and if the institution fails, the federal government does not guarantee that depositors will get back their money.



HOURS

SAVANNA:

Lobby:

Monday	8:30 am – 4:30 pm
Tuesday	8:30 am – 4:30 pm
Wednesday	8:30 am – 4:30 pm
Thursday	8:30 am – 4:30 pm
Friday	8:30 am – 4:30 pm
Saturday	8:30 am – 12:00 pm

Drive-Up

Monday	9:00 am – 4:30 pm
Tuesday	9:00 am – 4:30 pm
Wednesday	9:00 am – 4:30 pm
Thursday	9:00 am – 4:30 pm
Friday	9:00 am – 5:30 pm
Saturday	9:00 am – 12:00 pm

FREEPORT:

Lobby:

Monday	9:00 am – 4:30 pm
Tuesday	9:00 am – 4:30 pm
Thursday	9:00 am – 4:30 pm
Friday	9:00 am – 4:30 pm
Saturday	9:00 am – 12:00 pm

Drive-Up

Monday	9:00 am – 4:30 pm
Tuesday	9:00 am – 4:30 pm
Wednesday	9:00 am – 4:30 pm
Thursday	9:00 am – 4:30 pm
Friday	9:00 am – 5:30 pm
Saturday	9:00 am – 12:00 pm

POLO:

Lobby:

Monday	9:00 am – 4:30 pm
Tuesday	9:00 am – 4:30 pm
Wednesday	9:00 am – 4:30 pm
Thursday	9:00 am – 4:30 pm
Friday	9:00 am – 4:30 pm
Saturday	9:00 am – 12:00 pm

Drive-Up

Monday	9:00 am – 4:30 pm
Tuesday	9:00 am – 4:30 pm
Wednesday	9:00 am – 4:30 pm
Thursday	9:00 am – 4:30 pm
Friday	9:00 am – 5:30 pm
Saturday	9:00 am – 12:00 pm



Get \$100 CASH REWARD with EVERY NEW LINE when you switch to Sprint®, and \$50 for each existing line! Plus, get a \$50 loyalty cash reward every year for every line. Find out more about Sprint's best Credit Union Member Cash Rewards offer EVER at LoveMyCreditUnion.org/Sprint

ONLINE BANKING, BILL PAY, & E-STATEMENT SIGN-UP

COMPLETE AND RETURN THIS FORM TO

Blackhawk Area Credit Union, P.O. Box 328, Savanna, IL 61074,

to view your account and pay bills 24/7. It's convenient, easy, secure, and free!

Member Name: _____

Member e-mail address: _____

Account Number(s): _____